

Presentation Terms  
January 30, 2012

- Locked in- the guaranteed budget from the state based on the old 441 and 488 budgets from FY10 excluding Special Education
- BSAPP- Base State Aid per Pupil
- FTE- Full Time Equivalency:
  - Preschool and Kindergarten=.5
  - Kindergarten on an IEP (individual education plan) =1
  - All other students=1
- WFTE – Weighted Full Time Equivalency
- LOB- Local Option Budget (supplemental general fund)
- Mill Levy- .001, for every \$10,000 of assessed valuation equals \$10 of taxes
- Phase V level - the architectural description a building is assigned when the reaches 51 years and beyond. By the time a school building passes the half-century mark and is moving toward age 60, it is usually ready for retirement from service as a regular school building. School boards responsible for school buildings which are approaching 60 years of age and beyond are well advised to consider carefully the costs of modernization versus replacement. This is especially true when considering that a major modernization project will commit the old building in its present location to perhaps 30 or more years of future service.